

A.Y. 2016-2017

Name : M/s. VEMU SOCIETY
Address : 4-2037/7, Upstair,
Greams Pet., Chittoor - 517 002

Previous Year : 2015-2016
PAN : AAATV 9479 L
Ward/Circle : ACIT - Circle -1
Status : Trust
D. O. F. : 04-Dec-2006

Statement of Income

	Rs.	Rs.	Rs.
Income from other sources			
Other		10,04,06,140	
<i>Income chargeable under the head "other sources"</i>			10,04,06,140
Total			10,04,06,140
Adjustments on account of Section 10 & 11	1		-10,04,06,140
Total Income			0
TDS	2	29,054	
Total prepaid taxes			29,054
Refund Due			29,054

Schedule 1

Adjustments on account of Section 10 & 11

<i>Return to be furnished u/s</i>	139(4A)		
<i>Whether registered u/s 12A / 12AA?</i>	Yes		
Income available for application u/s 11			10,04,06,140
- 11(1): applied for charitable purposes in India			
For the purpose of Education	7,04,06,177		
For the purpose of education	1,80,33,951		
For the purpose of education	1,19,66,012	10,04,06,140	
- 11(1): Accumulation to the extent of 15%		0	10,04,06,140
<i>Income after application</i>			0
Taxable income			0
<i>Net amount of all adjustments</i>			-10,04,06,140

Schedule 2

TDS as per Form 16A

<u>Name of the Deductor, TAN and Certificate No.</u>	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
State Bank Of Indiapakala, TAN- HYDS09810D	29,054	29,054	6,05,29*

Bank A/c for Refund: .statebank of india Current a/c 30357229282 IFSC: SBIN0002773

Date : 16-Oct-2016

Place : Chittoor

For SSVM & Co.
Chartered Accountants
(Signature)
(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

For M/s. VEMU SOCIETY

(Signature)
Authorised Signatory

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement charges	9,36,025.00	By Fees & Other receipts	9,99,20,468.00
To Admission & Fees Regularity Committee	37,512.50	By Bank Interest received	4,85,672.00
To Audit fee	28,500.00		
To Bank Interest & Finance Charges	43,90,243.78		
To Bank Charges	36,939.54		
To Bus Diesel	47,08,404.73		
To Depreciation	1,24,36,687.00		
To Electricity charges	16,81,547.76		
To Employer Contribution	1,02,927.00		
To Examination expenses	46,65,254.00		
To Faculty Development Programe	1,19,900.00		
To Games & Sports	33,685.00		
To Gardening Maintenance	2,22,923.00		
To Honorariums & Guest Lecturer	2,13,608.86		
To Internet Cable expenses	4,58,328.00		
To ISO Membership & Renewal	25,500.00		
To JNTU Affiliation & UCS fee	30,08,926.00		
To Building Maintenance	17,38,620.00		
To College Maintenance	12,67,257.99		
To Computer Maintenance	2,91,677.00		
To Electrical Maintenance	3,82,980.00		
To Furniture Maintenance	1,24,911.00		
To Generator Maintenance	71,477.00		
To Lab Maintenance	1,71,315.00		
To Membership & Subscriptions	1,40,025.00		
To Mess Maintenance	18,90,881.00		
To Paper & Periodicals	89,935.00		
To Placement expenditure	4,77,840.00		
To Postage & Courier	26,943.00		
To Printing & Stationery	11,93,919.00		
To Professional Charges	14,892.00		
To Rates & Taxes	46,340.00		
To Rent	84,000.00		
To Salaries	3,65,29,135.00		
To SBTET Affiliation fee	2,00,580.76		
To Staff Welfare	1,67,417.00		
To Student Innovative & Research Projects	1,67,500.00		
To Student Insurance	11,626.00		
To Student Merit Scholarship	3,78,000.00		
To TA & DA	6,03,221.00		
To Telephone Charges	1,96,522.00		
To Transport Charges	1,97,643.00		
To Uniforms & Fabrics	5,04,935.00		
To Vehicle Insurance	8,47,081.00		
To Vehicle Tax paid	1,19,560.00		
To Vehicle Repairs & Maintenance	10,02,625.00		
To Workshops, Seminars & Conferen	3,29,246.00		
To Youth Festival & Pragna 2k15	4,67,847.00		
To Excess of income over expenditur	1,75,63,276.08		
	10,04,06,140.00		10,04,06,140.00

For **SSVM & Co.**
Chartered Accountants

A. VENKATASIVA NAIDU
Partner

M.No. 025621

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS ON 31.03.2016

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Corpus Fund			Fixed Assets (S-V)		16,44,15,754.31
Opening Balance	10,75,25,458.43		Deposits (S-VI)		88,49,106.00
(+) Excess of income over expenditure	- <u>1,75,63,276.08</u>	12,50,88,734.51	Loans & Advances (S-VII)		2,37,680.00
Secured Loans (S-I)		3,52,12,761.99	TDS		1,60,240.00
Other Loans (S-II)		1,35,20,500.00	Cash at Bank (S-VIII)		14,87,462.80
Sundry Creditors (S-III)		9,13,811.47	Cash in hand		9,691.86
Provisions (S-IV)		4,24,127.00			
		17,51,59,934.97			17,51,59,934.97

**For SSVM & Co.,
Chartered Accountants**

(Signature)
**(A. VENKATASIVA NAIDU)
Partner
M.No: 025631**

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2016

SCHEDULES

SECURED LOANS (SCHEDULE - I)

	<u>DEBIT</u>	<u>CREDIT</u>
1 SBI Bank OD A/c No.30357492695		73,07,368.68
2 SBI Loan A/c No.31056275845		27,37,467.00
3 SBI Loan A/c No.31793315508		28,31,521.00
4 SBI Loan A/c No.33720177419		1,01,48,486.00
5 Cholamandalam Finance - 5		3,00,505.00
6 Cholamandalam Finance - 6		14,09,043.00
7 Cholamandalam Finance - 7		16,56,334.00
8 Cholamandalam Finance - 8		25,07,958.00
9 Cholamandalam Finance - 9		38,30,107.00
10 Cholamandalam Finance (Sumo)		5,36,003.00
11 HDB Finance 3 Buses		19,47,969.31
		<u>3,52,12,761.99</u>

OTHER LOANS (SCHEDULE - II)

1 B.B. Mohan Kumar	b/d	38,00,000.00
2 K. Chandra Sekhar Naidu	b/d	97,20,500.00
		<u>1,35,20,500.00</u>

SUNDRY CREDITORS (SCHEDULE - III)

1 Delight Construction & Project Management	2,00,000.00	
2 Frax Electro Systems	1,00,000.00	
3 Kalyan Quality Fuels		25,556.00
4 Mars Computers		8,55,625.00
5 Sree Keerthi Fuels		87,881.00
6 Sri Chakra Fuel Station		1,34,243.00
7 Sri Ganesh Enterprises		37,552.00
8 Sri Revanth Agencies		12,831.00
9 Sri Venkateswara Plywoods		44,617.00
10 Vijaya Durga Service Station		15,506.47
	<u>3,00,000.00</u>	<u>12,13,811.47</u>
		<u>9,13,811.47</u>

For SSVM & Co.
Chartered Accountants

(Signature)
(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2016

SCHEDULES

PROVISIONS (SCHEDULE - IV)

	<u>DEBIT</u>	<u>CREDIT</u>
1 Employee Contribution		6,115.00
2 Professional tax		4,08,544.00
3 TDS Payable		9,468.00
		<u>4,24,127.00</u>

DEPOSITS (SCHEDULE -VI)

1 Electricity Deposit	b/d	1,50,720.00
2 FDR A/c No.30371932742		35,00,000.00
3 FDR A/c No.31122495541	b/d	21,80,451.00
4 FDR A/c No.33752890480	b/d	25,72,000.00
5 FDR A/c No.33245476088	b/d	3,98,575.00
6 Tambi Office Needs		47,360.00
		<u>88,49,106.00</u>

LOANS & ADVANCES (SCHEDULE - VII)

1 Salary Advance		1,47,680.00
2 Seven Hills Equipment Ltd		90,000.00
		<u>2,37,680.00</u>

CASH AT BANK (SCHEDULE - VIII)

1 Axis A/c No.275010100036883		30,049.85
2 SBI A/c No.11496886976		2,302.70
3 SBI Inter A/c No.34237750350		54,461.00
4 SBI NSS A/c No.31571978126		49,960.00
5 SBI Princ A/c No.30638801458		30,534.50
6 SBI VIT A/c No.30442678275		1,676.25
7 SBI Exam Sec A/c No.33008795517		7,49,798.50
8 SBI VS A/c No.30357229282		5,65,209.75
9 UBI A/c No.359601010032169		3,470.25
		<u>14,87,462.80</u>

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2016

FIXED ASSETS (SCHEDULE - V)

S.NO.	NAME OF THE ASSETS	W.D.V. AS ON 01.04.15	ADDITIONS		A TOTAL	DEP %	DEP VALUE		B TOTAL	(A-B) W.D.V. AS ON 31.03.16
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			MORE THAN 180 DAYS	LESS THAN 180 DAYS		
1	Building a/c - Block - I	1,70,14,822.43	13,32,360.00	2,39,963.00	1,85,87,145.43	5	9,17,359.00	5,999.00	9,23,358.00	1,76,63,787.43
2	(Work in progress)	71,77,631.20			71,77,631.20	5	3,58,882.00	0.00	3,58,882.00	68,18,749.20
3	Site a/c	9,21,805.00	1,52,750.00		10,74,555.00	0	0.00	0.00	0.00	10,74,555.00
4	Cement Brick Machine	25,245.85			25,245.85	15	3,787.00	0.00	3,787.00	21,458.85
5	Building a/c - Block - II	1,21,92,789.25			1,21,92,789.25	5	6,09,639.00	0.00	6,09,639.00	1,15,83,150.25
6	(Work in progress)	11,19,477.15			11,19,477.15	5	55,974.00	0.00	55,974.00	10,63,503.15
7	Library Books	27,25,813.90	1,37,573.00	2,04,971.00	30,68,357.90	10	2,86,339.00	10,249.00	2,96,588.00	27,71,769.90
8	Buses	1,81,72,385.20	77,94,988.00		2,59,67,373.20	15	38,95,106.00	0.00	38,95,106.00	2,20,72,267.20
9	Computers & Printers	2,89,440.80	58,500.00	35,28,491.00	38,76,431.80	60	2,08,764.00	10,58,547.00	12,67,311.00	26,09,120.80
10	Furniture & Fixtures	33,69,785.50	29,59,448.00	14,37,555.00	77,66,788.50	10	6,32,923.00	71,878.00	7,04,801.00	70,61,987.50
11	Generator	99,480.60		10,63,440.00	11,62,920.60	15	14,922.00	79,758.00	94,680.00	10,68,240.60
12	Lab Equipments	85,82,132.30	6,60,824.00	2,43,577.00	94,86,533.30	15	13,86,443.00	18,268.00	14,04,711.00	80,81,822.30
13	Plant & Machinery	7,62,198.40	8,19,931.00	9,300.00	15,91,429.40	15	2,37,319.00	698.00	2,38,017.00	13,53,412.40
14	Computer Softwares	2,66,545.60			2,66,545.60	60	1,59,927.00	0.00	1,59,927.00	1,06,618.60
15	UPS Batterires	3,71,807.00	1,64,500.00	1,60,000.00	6,96,307.00	15	80,446.00	12,000.00	92,446.00	6,03,861.00
16	Water Tank	9,296.45			9,296.45	15	1,394.00	0.00	1,394.00	7,902.45
17	Xerox Machine	2,42,498.20		1,33,000.00	3,75,498.20	15	36,375.00	9,975.00	46,350.00	3,29,148.20
18	Fans	1,81,988.40			1,81,988.40	15	27,298.00	0.00	27,298.00	1,54,690.40
19	Workshop Building - Block - II	6,91,324.95			6,91,324.95	5	34,566.00	0.00	34,566.00	6,56,758.95
20	(Work in progress)	95,900.00			95,900.00	5	4,795.00	0.00	4,795.00	91,105.00
21	Hostel Building (Old)	52,44,541.50			52,44,541.50	5	2,62,227.00	0.00	2,62,227.00	49,82,314.50
22	Building a/c - Block - IV	2,82,06,329.80		1,14,688.00	2,83,21,017.80	5	14,10,316.00	2,867.00	14,13,183.00	2,69,07,834.80
23	Electrical Phanel Board	38,798.25			38,798.25	15	5,820.00	0.00	5,820.00	32,978.25
24	Quarters Building	84,700.10			84,700.10	5	4,235.00	0.00	4,235.00	80,465.10
25	Airtel Coin Box	3,766.35			3,766.35	15	565.00	0.00	565.00	3,201.35
26	Canteen Items	1,24,256.40			1,24,256.40	15	18,638.00	0.00	18,638.00	1,05,618.40
27	Fire Extinguishers	13,464.00			13,464.00	15	2,020.00	0.00	2,020.00	11,444.00

S.NO.	NAME OF THE ASSETS	W.D.V. AS ON 01.04.15	ADDITIONS		A TOTAL	DEP %	DEP VALUE		B TOTAL	(A-B) W.D.V. AS ON 31.03.16
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			MORE THAN 180 DAYS	LESS THAN 180 DAYS		
28	Building a/c - Block - V	1,50,43,527.53	4,22,759.00	1,62,750.00	1,56,29,036.53	0	0.00	0.00	0.00	1,56,29,036.53
29	Road Work	28,97,882.00	6,22,530.00	51,613.00	35,72,025.00	0	0.00	0.00	0.00	35,72,025.00
30	Vehicle Shed	2,73,285.20			2,73,285.20	15	40,993.00	0.00	40,993.00	2,32,292.20
31	Innova Purchase	8,17,652.40			8,17,652.40	15	1,22,648.00	0.00	1,22,648.00	6,95,004.40
32	Building a/c - Block - VI	2,13,68,244.50	3,21,810.00	1,26,900.00	2,18,16,954.50	0	0.00	0.00	0.00	2,18,16,954.50
33	Compound Wall	7,25,762.00			7,25,762.00	5	36,288.00	0.00	36,288.00	6,89,474.00
34	Projected & Screens	1,23,867.10	1,15,500.00	71,200.00	3,10,567.10	15	35,905.00	5,340.00	41,245.00	2,69,322.10
35	T.V.	8,290.90	46,000.00		54,290.90	15	8,144.00	0.00	8,144.00	46,146.90
36	Ground Work	5,63,600.00			5,63,600.00	0	0.00	0.00	0.00	5,63,600.00
37	Library Racks	1,04,571.25			1,04,571.25	5	5,229.00	0.00	5,229.00	99,342.25
38	Mechanical Work Shop	58,905.00			58,905.00	15	8,836.00	0.00	8,836.00	50,069.00
39	Gate & Rooms a/c	2,71,564.80			2,71,564.80	15	40,735.00	0.00	40,735.00	2,30,829.80
40	CC Camaras	68,198.05			68,198.05	15	10,230.00	0.00	10,230.00	57,968.05
41	Overhead Tank	4,16,715.00	2,46,513.00		6,63,228.00	5	33,161.00	0.00	33,161.00	6,30,067.00
42	Sumo		8,75,421.00		8,75,421.00	15	1,31,313.00	0.00	1,31,313.00	7,44,108.00
43	Hostel Building (New)			15,23,185.00	15,23,185.00	0	0.00	0.00	0.00	15,23,185.00
44	Research Lab Building			69,800.00	69,800.00	0	0.00	0.00	0.00	69,800.00
45	Name Board		2,10,311.00		2,10,311.00	15	31,547.00	0.00	31,547.00	1,78,764.00
		15,07,70,290.30	1,69,41,718.00	91,40,433.00	17,68,52,441.30		1,11,61,108.00	12,75,579.00	1,24,36,687.00	16,44,15,754.31