

A.Y. 2018-2019

Name : M/s. VEMU SOCIETY
Address : 4-2037/7, Upstair,
Greams Pet., Chittoor - 517 002

Previous Year : 2017-2018
PAN : AAATV 9479 L
Ward/Circle : ACIT - Circle -1
Status : Trust
D. O. F. : 04-Dec-2006

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				<u>0</u>
TDS	2		1,23,882	
Total prepaid taxes				<u>1,23,882</u>
Refund Due				<u>1,23,880</u>

Schedule 1

Taxable Income u/s 11 to 13

<i>Return to be furnished u/s</i>	139(4A)			
<i>Whether registered u/s 12A / 12AA?</i>	Yes			
<i>Whether approved u/s 10(23C) (iv) to (via)?</i>	No			
Aggregate income referred to in sections 10, 11 & 12				13,58,39,430
Income available for application u/s 11				13,58,39,430
- 11(1): applied in India during the PY				
- Revenue account	10,27,84,175			
- Capital account	1,27,53,455			
- Loan repayment	1,89,91,931	13,45,29,561		
- 11(1): Accumulation to the extent of 15%		13,09,869		13,58,39,430
<i>Income after application</i>				0
Total deemed income				<u>0</u>
Taxable income				<u>0</u>

Schedule 2

TDS as per Form 16A

<u>Deductor, TAN & Certificate No.</u>	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Savir Consultants Private Limited, TAN- HYDS45145C	1,847	1,847	92,330
State Bank Of India, TAN- MUMS86159D	68,351	68,351	4,82,283
Tata Consultancy Services Limited, TAN- HYDT01679G	4,814	4,814	1,04,680
Tata Consultancy Services Limited, TAN- MUMT11446B	14,118	14,118	3,58,490
<i>Total</i>	<u>89,130</u>	<u>89,130</u>	<u>10,37,783</u>

Tax collected at source

<u>Collector & TAN</u>	TCS collected	TCS claimed in current year	Expenditure as per 26AS
Medikonda Automotives (i) Private Limited, TAN- HYDM09638G	34,752	34,752	34,75,248
Grand Total	<u>1,23,882</u>	<u>1,23,882</u>	

Bank A/c for Refund: .statebank of india 30357229282 IFSC: SBIN0002773

Date : 27-Oct-2018

Place : Chittoor

For SSVM & Co.,
Chartered Accountants

(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

For M/s. VEMU SOCIETY

(Signature)

Authorised Signatory

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Examination expenses	51,54,704.00	By Fees & Other receipts	13,53,72,192.82
To Bank Interest	57,63,912.43	By Bank Interest received	4,67,237.00
To Hostel & Mess Maintenance	53,31,594.00		
To Repairs & Maintenance Vehicles	25,13,612.00		
To Advertisement	13,15,985.00		
To AICTE	3,02,124.00		
To Audit Fee	29,500.00		
To Bank Charges	1,00,011.12		
To Building Insurance	45,583.00		
To Bus Diesel	89,07,000.26		
To Depreciation	1,63,42,713.10		
To Electricity Charges	19,60,827.85		
To Employer Contribution	1,74,489.00		
To Faculty Development Program	1,59,100.00		
To Games & Sports	4,77,600.00		
To Gardening Maintenance	6,15,273.00		
To Honorarium & Guest Lecturer	4,94,000.00		
To Hospitality	4,93,181.00		
To Internet Charges	2,12,400.00		
To JNTU Affiliation & UCS Fee	24,22,940.50		
To Journals, Membership & Subscription	3,62,390.00		
To Maintenance Building	17,94,667.00		
To Maintenance College	11,64,198.00		
To Maintenance Computers	3,37,477.00		
To Maintenance Electricals	6,17,064.05		
To Maintenance Furniture	4,34,696.90		
To Maintenance Generator	2,52,955.00		
To Maintenance Lab	4,65,369.00		
To Maintenance Library	31,032.00		
To Merit Scholarship	4,98,000.00		
To Paper & Periodicals	1,51,325.00		
To Placement expenditure	6,84,173.00		
To Postage & Couriers	29,406.00		
To Printing & Stationery	17,00,706.00		
To Professional Charges	18,402.95		
To Salaries	5,79,10,877.95		
To SBTET Affiliation fee	2,36,990.00		
To Security Charges	10,84,213.00		
To Solar Power Generation	3,92,537.00		
To Staff Welfare	3,90,509.00		
To Student Innovative & Research Project	1,82,000.00		
To TA & DA	4,67,437.95		
To Telephone Charges	1,08,000.00		
To Transport Charges	5,94,367.00		
To Vehicle Insurance	20,87,411.00		
To Vehicle tax paid	1,76,020.00		
To Workshops, Seminars & Conference	5,00,700.00		
To Youth Festivals	6,09,963.00		
To Excess of income over expenditure	97,39,991.76		
	13,58,39,429.82		

For SSVM & Co.,

Chartered Accountants **13,58,39,429.82**

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(A. VENKATASIVA NAIDU)
Partner

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS ON 31.03.2018

LIABILITIES		AMOUNT	ASSETS	AMOUNT
Corpus Fund			Fixed Assets (S-V)	20,32,54,783.93
Opening Balance	13,69,87,820.03		Deposits (S-VI)	66,37,171.00
(+) Excess of income over expenditure	<u>97,39,991.76</u>	14,67,27,811.79	Loans & Advances (S-VII)	2,58,250.00
Secured Loans (S-I)	4,75,24,422.02		TDS Received	3,78,959.20
Other Loans (S-II)	1,14,83,748.60		Cash at Bank (S-VIII)	13,01,276.38
Sundry Creditors (S-III)	29,56,745.16		Cash in hand	8,593.06
Provisions (S-IV)	31,46,306.00			
		<u>21,18,39,033.57</u>		<u>21,18,39,033.57</u>

For SSVM & Co.,
Chartered Accountants
(Signature)
(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2018

SCHEDULES

SECURED LOANS (SCHEDULE - I)

	<u>DEBIT</u>	<u>CREDIT</u>
1 SBI CC A/c No.31056350085		33,70,176.02
3 SBI Loan A/c No.31793315508		6,41,319.00
4 SBI Loan A/c No.33720177419		52,71,590.00
5 SBI Loan A/c No.36416401755		2,50,91,138.00
6 Cholamandalam Finance - 7		2,07,252.00
7 Cholamandalam Finance - 8		8,58,922.00
8 Cholamandalam Finance - 9		16,13,217.00
9 Cholamandalam Finance - 10		30,97,292.00
10 Cholamandalam Finance - 11		20,97,166.00
11 Cholamandalam Finance - 12		28,01,724.00
12 Cholamandalam Finance - 13		24,74,626.00
		<u>4,75,24,422.02</u>

OTHER LOANS (SCHEDULE - II)

1 B.B. Mohan Kumar	b/d	19,00,000.00
2 K. Chandra Sekhar Naidu	b/d	95,83,748.60
		<u>1,14,83,748.60</u>

SUNDRY CREDITORS (SCHEDULE - III)

1 Balaji Engineering Works		1,55,970.00
2 Chetan Auto Services		2,20,000.00
3 Chetan Stone Crushers	18,250.00	
4 IC TECH TPT		1,25,800.00
5 Sree Keerthi Fuels		3,58,103.00
6 Sri Chakra Fuel Station		7,10,300.00
7 Sri Ganesh Enterprises		6,45,630.00
8 Sri Venkateswara Book Centre		2,25,800.00
9 Sri Venkateswara Motors - Servicing	25,000.00	
10 Sujana Metal Prodcuts	6,296.00	
11 Swelect Energy Systems Limited		3,92,537.00
12 V Guard Industries Limited		1,55,002.00
13 Vijaya Durga Service Station		17,149.16
	<u>49,546.00</u>	<u>30,06,291.16</u>
		<u>29,56,745.16</u>

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2018

SCHEDULES

PROVISIONS (SCHEDULE - IV)

	<u>DEBIT</u>	<u>CREDIT</u>
1 Employee Contribution		9,974.00
2 Examination Remuneration		2,75,600.00
3 Increment Arrears Payable		18,35,800.00
4 Mess Maintenance Payable		4,21,061.00
5 Professional Tax		5,86,985.00
6 TDS Payable		16,886.00
		<u>31,46,306.00</u>

DEPOSITS (SCHEDULE - VI)

1 Electricity Deposit	b/d	2,63,420.00	
2 FDR A/c No.30371932732		35,00,000.00	
3 FDR A/c No.31122495541	b/d	24,93,926.00	
4 FDR A/c No.33245476088	b/d	3,79,825.00	
		<u>66,37,171.00</u>	

LOANS & ADVANCES (SCHEDULE - VII)

1 Salary Advance		1,58,250.00	
3 IPA Education Private Limited		1,00,000.00	
		<u>2,58,250.00</u>	

CASH AT BANK (SCHEDULE - VIII)

1 Axis A/c No.275010100036883		35,186.85	
2 SBI A/c No.11496886976		2,510.70	
3 SBI Inter A/c No.34237750350		1,90,966.49	
4 SBI NSS A/c No.31571978126		39,086.00	
5 SBI Princ A/c No.30638801458		10,21,231.30	
6 SBI VIT A/c No.30442678275			4,57,751.49
7 SBI Exam Sec A/c No.33008795517		1,46,910.03	
8 SBI VS A/c No.30357229282		3,19,899.25	
9 UBI A/c No.359601010032169		3,237.25	
		<u>17,59,027.87</u>	<u>4,57,751.49</u>
		<u>13,01,276.38</u>	

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2018

FIXED ASSETS (SCHEDULE - V)

S.NO.	NAME OF THE ASSETS	W.D.V. AS ON 01.04.17	ADDITIONS		A TOTAL	DEP %	DEP VALUE		B TOTAL	(A-B) W.D.V. AS ON 31.03.18
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			MORE THAN 180 DAYS	LESS THAN 180 DAYS		
1	Building a/c - Block - I	2,32,58,409.80			2,32,58,409.80	5	11,62,920.49	0.00	11,62,920.49	2,20,95,489.31
2	Building a/c - Block - II	1,20,14,320.73			1,20,14,320.73	5	6,00,716.04	0.00	6,00,716.04	1,14,13,604.69
3	Workshop Building - Block - III	7,10,470.75			7,10,470.75	5	35,523.54	0.00	35,523.54	6,74,947.21
4	Building a/c - Block - IV	2,55,62,443.06			2,55,62,443.06	5	12,78,122.15	0.00	12,78,122.15	2,42,84,320.91
5	Building a/c - Block - V	1,49,88,472.20			1,49,88,472.20	5	7,49,423.61	0.00	7,49,423.61	1,42,39,048.59
6	Building a/c - Block - VI	2,08,08,981.78			2,08,08,981.78	5	10,40,449.09	0.00	10,40,449.09	1,97,68,532.69
7	Hostel Building (Old)	47,33,198.78	5,05,380.00		52,38,578.78	5	2,61,928.94	0.00	2,61,928.94	49,76,649.84
8	Quarters Building	76,441.85			76,441.85	5	3,822.09	0.00	3,822.09	72,619.75
9	Overhead Tank	5,98,563.65			5,98,563.65	5	29,928.18	0.00	29,928.18	5,68,635.47
10	Compound Wall	6,60,700.70	5,62,210.00		12,22,910.70	5	61,145.54	0.00	61,145.54	11,61,765.17
11	Road Work	33,93,423.75	50,000.00	1,77,480.00	36,20,903.75	5	1,72,171.19	4,437.00	1,76,608.19	34,44,295.56
15	Research Lab Building	48,64,530.25	29,52,261.00	13,000.00	78,29,791.25	5	3,90,839.56	325.00	3,91,164.56	74,38,626.69
12	Library Books	34,68,976.52	3,20,745.00	5,72,171.00	43,61,892.52	10	3,78,972.15	28,608.55	4,07,580.70	39,54,311.82
13	Furniture & Fixtures	82,49,682.80	19,71,134.00	2,90,603.00	1,05,11,419.80	10	10,22,081.68	14,530.15	10,36,611.83	94,74,807.97
14	Hostel Building (New)	93,92,217.00	56,71,451.00	39,57,060.00	1,90,20,728.00	0	0.00	0.00	0.00	1,90,20,728.00
16	Generator Shed		99,318.00		99,318.00	0	0.00	0.00	0.00	99,318.00
17	Auditorium		83,925.00	8,17,992.00	9,01,917.00	0	0.00	0.00	0.00	9,01,917.00
18	Canteen Block	55,20,407.00	18,04,289.00	20,13,951.00	93,38,647.00	0	0.00	0.00	0.00	93,38,647.00
19	Site a/c	10,74,555.00			10,74,555.00	0	0.00	0.00	0.00	10,74,555.00
21	Computers & Printers	13,30,005.02	4,74,883.00	3,000.00	18,07,888.02	40	7,21,955.21	600.00	7,22,555.21	10,85,332.81
22	Computer Softwares	42,647.44			42,647.44	0	0.00	0.00	0.00	42,647.44
20	Cement Brick Machine	18,240.02		1,62,000.00	2,04,647.44	40	17,058.98	32,400.00	49,458.98	1,55,188.46
23	Generator	9,08,004.51			9,08,004.51	15	2,736.00	0.00	2,736.00	15,504.02
24	Lab Equipments	80,13,487.46	13,50,778.00	60,121.00	94,24,386.46	15	1,36,200.68	0.00	1,36,200.68	7,71,803.83
25	Plant & Machinery	23,24,870.54	10,56,237.00	30,000.00	34,11,107.54	15	14,04,639.82	4,509.08	14,09,148.89	80,15,237.56
26	Buses	2,75,36,810.72	66,77,183.00		3,42,13,993.72	15	5,07,166.13	2,250.00	5,09,416.13	29,01,691.41
27	UPS Batteries	14,71,231.85	21,000.00	4,05,000.00	18,97,231.85	15	51,32,099.06	0.00	51,32,099.06	2,90,81,894.66
28	Water Tank	6,717.08			6,717.08	15	2,23,834.78	30,375.00	2,54,209.78	16,43,022.07
29	Xerox Machine	2,79,775.97	1,40,000.00		4,19,775.97	15	1,007.56	0.00	1,007.56	5,709.52
30	Fans	1,31,486.84	2,26,986.00	1,97,800.00	5,56,272.84	15	62,966.40	0.00	62,966.40	3,56,809.57
31	Electrical Panel Board	28,031.51			28,031.51	15	53,770.93	14,835.00	68,605.93	4,87,666.91
							4,204.73	0.00	4,204.73	23,826.79

S.NO.	NAME OF THE ASSETS	W.D.V. AS ON 01.04.17	ADDITIONS		A TOTAL	DEP %	DEP VALUE		B TOTAL	(A-B) W.D.V. AS ON 31.03.18
			MORE THAN 180 DAYS	LESS THAN 180 DAYS			MORE THAN 180 DAYS	LESS THAN 180 DAYS		
			32	Airtel Coin Box			2,721.15			
33	Canteen Items	89,775.64	7,25,970.00		8,15,745.64	15	1,22,361.85	0.00	1,22,361.85	6,93,383.79
34	Fire Extinguishers	9,727.40	96,036.00	13,764.00	11,95,274.00	15	1,459.11	1,032.30	2,491.41	1,17,035.99
35	Vehicle Shed	1,97,448.37			1,97,448.37	15	29,617.26	0.00	29,617.26	1,67,831.11
36	Innova Purchase	5,90,753.74			5,90,753.74	15	88,613.06	0.00	88,613.06	5,02,140.68
37	Projected & Screens	4,27,940.04	6,23,200.00	1,56,180.00	12,07,320.04	15	1,57,671.01	11,713.50	1,69,384.51	10,37,935.53
38	T.V.	94,474.87			94,474.87	15	14,171.23	0.00	14,171.23	80,303.64
39	Library Racks	2,50,135.29			2,50,135.29	15	37,520.29	0.00	37,520.29	2,12,614.99
40	Gate & Rooms a/c	1,96,205.33			1,96,205.33	15	29,430.80	0.00	29,430.80	1,66,774.53
41	CC Camaras	11,86,262.59	3,000.00	1,56,500.00	13,45,762.59	15	1,78,389.39	11,737.50	1,90,126.89	11,55,635.70
42	Name Board	1,51,949.40			1,51,949.40	15	22,792.41	0.00	22,792.41	1,29,156.99
43	vaccum cleaner	21,830.00			21,830.00	15	3,274.50	0.00	3,274.50	18,555.50
44	Mechanical Work Shop	42,558.65			42,558.65	15	6,383.80	0.00	6,383.80	36,174.85
45	water cooler		75,100.00		75,100.00	15	11,265.00	0.00	11,265.00	63,835.00
46	water heater			45,900.00	45,900.00	15	0.00	3,442.50	3,442.50	42,457.50
47	Solar Water Heaters			3,05,002.00	3,05,002.00	15	0.00	22,875.15	22,875.15	2,82,126.85
		18,47,28,887.03	2,54,91,086.00	93,77,524.00	21,95,97,497.03		1,61,59,042.37	1,83,670.73	1,63,42,713.10	20,32,54,783.93